John E. Martell

Income Tax and Accounting Services

This office provides :

Personal / Business
Inheritance / Corporate
Tax Preparation
& Accounting Services

Personal tax return "what to bring" check-list is on back of this page.
Business or Rental property check-list
and other helpful information can be obtained on my website :

www.johnemartell.com

call for an appointment

215-752-7990

email : djmartell@aol.com

Deadline for filing your 2024 personal tax return is Tuesday April 15, 2025

2024 another year / another adventure. Hope it was good for everyone in your family!

THIS OFFICE WILL BE PREPARING TAX RETURNS.

Your choice : "appointment in office", "drop off", or "mail in"

For additional information if you are not sure what to do - call the office.

(tax prep fees will be added if this office has to acquire, print, or wait for your tax documents)

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If you purchased health insurance through The Market Place
you MUST bring the Form 1095-A. Can't find it? Contact The Market Place.

Did you have a Health or Medical Savings Account (HSA / MSA) ?

If Yes ? ***Make sure you bring ALL the Form 1099-SA's related to each account.***

This form will indicate the dollar amount distributed in 2024. This information must be listed on your return. Your provider will have the form you need.

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If you sold stock, assets, or received $ amounts from investments,
you must report the capital gain / loss.

If Yes ? Bring ALL the Form 1099-B's related to each of your accounts.

You will need to know what you paid for the items you sold. Your broker can provide you with the **COST BASIS** as required to determine any taxable income. Check with your broker/investment company to make sure you have all documents.

Did any person listed on your tax return attend college or trade school ?

If Yes ? ***Bring ALL the Form 1098-T's.***

You will also need to know the cost of books, etc. for each person claiming this Educational Credit. The Educational Credit can only be deducted on the return that claimed the student. ***Get the Form 1098-T from the student.***

TAX TIP

Up to 30% tax credit for those who qualify, if you **purchase** energy producing equipment or energy saving materials for your home. (example : solar panels)
Did you purchase a vehicle? If new, check with the dealership as to whether the vehicle qualifies for a Federal tax credit.

Langhorne Office :

460 E Lincoln Hwy
Langhorne Pa
19047

(North of Penndel Boro
South of Team Toyota
on Business Route 1)

Poconos :
27 Hopkins Circle
Albrightsville Pa 18210
570-722-2077
scheduled to be in Poconos :
Sundays
February 2nd
February 16th - March 2nd
March 16th - April 6th

Pa residents can deduct on Pa return : cost of work related : union dues, uniforms, tools, etc. You will need to know $ amounts for each expense.

If required to download your W-2's, be sure to download all copies. Sometimes, information is needed from 2nd & 3rd pages.

You can monitor your personal IRS tax account by keeping track of payments and taxes owed by logging on to :
IRS.gov/account

Some of the items needed to prepare *MOST* 1040 tax returns : (If you receive a form 1095 / 1099 or 1098 for anything ***BRING IT*** with you)

1. _______________[] **ALL W-2 / 1099 forms (bring the actual papers with you)**

2. _______________[] **Form 1095-A If you had health insurance through the Market Place** / ACA / Obamacare

3. _______________[] Interest/Dividend/Savings Bond amounts received **(ALL 1099 forms from each investment account)**

4. _______________[] If you have: a business, are a sub-contractor, a rental property you rent to someone else, get check-list on our website.

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5. _______________[] **IF YOU SOLD PROPERTY**, stock / land / **bring ALL 1099-B forms /** crypto currency > know buy/sell $ amounts

		quantity / description of property :	_______________	_______________	_______________
Did you	=>	date acquired :	_______________	_______________	_______________
sell	=>	date sold :	_______________	_______________	_______________
property ?	=>	sale price	_______________	_______________	_______________
		cost or other basis :	_______________	_______________	_______________

6. _______________[] amounts received from IRA, Roth, or pension (including all roll-overs / ***bring all 1099-R forms***
(you should receive a Form 1099-R for **EACH** account you are receiving a $ amount)

7. _______________[] Unemployment received (**bring ALL 1099-G forms**)

8. _______________[] amounts received from Social Security / Railroad Retirement (**bring ALL 1099 forms**)

9. _______________[] other income (example : gambling winnings) **(--- John E Martell Tax & Accounting Services 215-752-7990 ---)**

10. _______________[] **Cancelled debt** (for credit cards / bank loans) (bring all 1099-C forms)

11. _______________[] amounts contributed to IRA,Roth,or 529 educational plan - if opened for someone else, I need their name & s/s #)

12.__ _____________[] alimony/spousal support paid or received (if pre-2019)

13. _______________[] interest paid on a student loan (**bring ALL 1099-E forms**)

Items 14 – 21 $ amounts needed to review whether you *QUALIFY TO ITEMIZE YOUR DEDUCTIONS*

14. _______________[] all medical, dental, prescription, eye glass + related travel expenses + medical insurance + long term care insurance

15. _______________[] state and local income taxes paid $______________ (usually on W-2 and amounts paid with last year's state/local returns)

16. _______________[] sales tax $ amount paid on large purchases (car, boat, etc. - **subject to restrictions as a deduction**)

17. _______________[] **Real Estate taxes paid (city/county/local/school)** If **you** pay taxes directly $ amt won't be on mortgage statement

18. _______________[] interest paid on a mortgage to buy, build, or improve **your principal residence** (**bring ALL 1098 forms**)

19. _______________[] cash contributions to a non-profit organization

20. _______________[] value of items donated to a non-profit organization (**more than $500.** you must bring receipts proving the donation)

21. _______________[] Casualty or theft losses incurred during the year (**subject to restrictions**)

22. _______________[] **DAY CARE EXPENSES** ***you will need to know*** **who you paid, $ amount paid**, their **address**, their **Federal I.D. #**

23. _______________[] **EDUCATIONAL EXPENSES** (after High School) you **MUST bring 1098-T form for each person / dependent claiming expenses**. You will need to know the cost of books, etc. for **EACH** person claiming educational expenses

24. _______________[] Energy Credit – energy related improvements to your home (ex: insulation, doors, windows, heat, air, solar panels)

25. _______________[] **Are you adding a new dependent this year ?** ***Make sure you bring the dependent's social security number***.

26. _______________[] If you have a **Health Savings Account (HSA)**, **Medical Savings Account (MSA)** bring ALL the Form 1099-SA

27. _______________[] copy of last year's tax return – ***if you DID NOT have it completed at this office last year.***